



U. S. TREASURY DEPARTMENT
WASHINGTON 25

OFFICE OF
COMMISSIONER OF INTERNAL REVENUE

ADDRESS REPLY TO
COMMISSIONER OF INTERNAL REVENUE
WASHINGTON 25, D.C.
AND REFER TO

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HFB

DEC 19 1956

The Colorado Springs Board of Realtors, Inc.
c/o Melvin H. Olsen, President
204 Chamber of Commerce Building
Colorado Springs, Colorado

ID No. 84 0414198

Gentlemen:

It is the opinion of this office, based upon the evidence presented, that you are exempt from Federal income tax as an organization described in section 501(c)(6) of the Internal Revenue Code of 1954.

Accordingly, you are not required to file income tax returns unless you change the character of your organization, the purposes for which you were organized, or your method of operation. Any such changes should be reported immediately to the District Director of Internal Revenue for your district in order that their effect upon your exempt status may be determined.

You are required, however, to file an information return, Form 990, annually, with the District Director of Internal Revenue for your district so long as this exemption remains in effect. This form may be obtained from your District Director and is required to be filed on or before the fifteenth day of the fifth month following the close of your annual accounting period.

The District Director of Internal Revenue, Denver, Colorado, is being advised of this action.

Very truly yours,

Chief, Pensions and
Exempt Organizations Branch

STATE OF COLORADO



DEPARTMENT OF
STATE

CERTIFICATE

I, NATALIE MEYER, Secretary of State of the State of Colorado hereby certify that the prerequisites for the issuance of this certificate have been fulfilled in compliance with law and are found to conform to law.

Accordingly, the undersigned, by virtue of the authority vested in me by law, hereby issues A CERTIFICATE OF INCORPORATION
TO COLORADO SPRINGS REALTOR SERVICES CORP.



Natalie Meyer
SECRETARY OF STATE

DATED: JULY 14, 1987



STATE OF COLORADO

DEPARTMENT OF
STATE

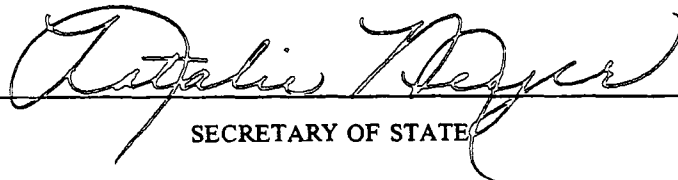
CERTIFICATE

I, NATALIE MEYER, Secretary of State of the State of Colorado hereby certify that the prerequisites for the issuance of this certificate have been fulfilled in compliance with law and are found to conform to law.

Accordingly, the undersigned, by virtue of the authority vested in me by law, hereby issues A CERTIFICATE OF

AMENDMENT TO PIKES PEAK ASSOCIATION OF REALTORS, INC., A
NONPROFIT CORPORATION.

Dated: SEPTEMBER 17, 1990


SECRETARY OF STATE